



## **BEARFACTS 1994 – 2004**

### **Benton , Arkansas [05007]**

Benton is one of 75 counties in Arkansas. It is part of the [Fayetteville-Springdale-Rogers, AR-MO \(MSA\)](#). Its 2004 population of 178,841 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Benton had a per capita personal income (PCPI) of \$29,182. This PCPI ranked 4th in the state and was 113 percent of the state average, \$25,776, and 88 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.4 percent from 2003. The 2003-2004 state change was 5.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Benton was \$19,648 and ranked 4th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Benton had a total personal income (TPI) of \$5,218,971 \*. This TPI ranked 2nd in the state and accounted for 7.4 percent of the state total. In 1994 the TPI of Benton was \$2,346,930 \* and ranked 3rd in the state. The 2004 TPI reflected an increase of 10.8 percent from 2003. The 2003-2004 state change was 6.4 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Benton. In 2004 net earnings accounted for 70.6 percent of TPI (compared with 62.8 in 1994); dividends, interest, and rent were 17.1 percent (compared with 23.5 in 1994); and personal current transfer receipts were 12.3 percent (compared with 13.7 in 1994). From 2003 to 2004 net earnings increased 10.2 percent; dividends, interest, and rent increased 16.7 percent; and personal current transfer receipts increased 7.2 percent. From 1994 to 2004 net earnings increased on average 9.6 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Benton increased from \$4,053,883 \* in 2003 to \$4,507,587 \* in 2004, an increase of 11.2 percent. The 2003-2004 state change was 6.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,788,452 \* to the 2004 estimate was 9.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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